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July 15<sup>th</sup>, 2020

OMEGA-CAMDEN COPPER BASE PRICE NOTICE

Dear IWG Customers:

Since the last copper base price update letter of June 30<sup>th</sup>, 2020, the price of copper continued its ascent to levels last breached in April, 2019. The impressive run clipped many resistance trading levels that often trigger further advance, until a consolidation can take place; it is uncertain if/when that will happen. Until then, the market will remain volatile as Coronavirus updates unfold, United States and Chinese political posturing continues, along with copper production cuts and work stoppages at major producers in Chile and Peru; each, in its own right, initiate frenetic trading.

Effective with shipments of July 16<sup>th</sup>, 2020, and until further notice, the Omega-Camden copper base price will be \$ 325.00 per cwt.

As always, we will continue our regular review of the copper and metal markets and will keep you informed of developments.

Be Well,

Geoff Kent

Website: [www.internationalwiregroup.com](http://www.internationalwiregroup.com)