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October 30<sup>th</sup>, 2020

OMEGA-CAMDEN COPPER BASE PRICE NOTICE

Dear IWG Customers:

Since the last copper base price update letter of October 15<sup>th</sup>, 2020, the price of copper hit a 28 month high before retrenching as some profit taking occurred and traders went to the sidelines before Election Day. We expect continued volatility in the markets until (if) the election season ends. 2021 copper premium discussions have commenced and most signs point to higher costs, mostly related to domestic freight rates. Stay tuned.

Effective with shipments of November 1<sup>st</sup>, 2020, and until further notice, the Omega-Camden copper base price will be \$ 344.00 per cwt.

The Platt's Metals Week NY Dealer Average Tin Price for the month of October 2020 came in at \$8.39556.

As always, we will continue our regular review of the copper and metal markets and will keep you informed of developments.

Be Well,

Geoff Kent

Website: [www.internationalwiregroup.com](http://www.internationalwiregroup.com)